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COVID-19 Pandemic. IMF Fiscal Affairs Department October, 2020. About this Dataset: This database summarizes key fiscal measures governments have announced or taken in selected economies in response to the COVID-19 pandemic as of September 11, 2020, expanding the country coverage from the Annex in April 2020 Fiscal Monitor.

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Database of Fiscal Policy Responses to COVID-19 - IMF

Fiscal Policy in Brazil through the Lens of an Estimated DSGE model** Fabia A. de Carvalho *** Marcos Valli **** Abstract
This paper takes Brazilian data to an open economy DSGE model that features realistic aspects of fiscal policy

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in Brazil. The model incorporates primary surplus targets, cyclical expenditures and social programs in the

Fiscal Policy in Brazil through the Lens of an Estimated ...

This paper studies how the fiscal authority's financing behavior affects dynamic responses to a government

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spending shock using an estimated medium-scale dynamic stochastic general equilibrium (DSGE) model of the Japanese economy. The estimated model successfully delivers a positive consumption response regardless of its low share of non-Ricardian households.

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Downloadable! This paper studies how the fiscal authority's financing behavior affects dynamic responses to a government spending shock using an estimated medium-scale dynamic stochastic general equilibrium (DSGE) model of the Japanese economy. The

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Yasuharu Iwata June 2009 Abstract This paper studies how the fiscal authority's financing behavior affects dynamic responses to a government spending shock using an estimated medium-scale dynamic stochastic general equilibrium

Fiscal Policy in an Estimated DSGE

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According to the results, fiscal policy, in particular public consumption, investment, transfers and changes in labour tax rates including social security contributions prevented a sharper and prolonged decline of German output at the beginning of the Great Recession, suggesting a timely response of fiscal

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The pandemic and its economic fallout, along with policy responses, have contributed to a major increase in fiscal deficits and government debt ratios. As the pandemic abates and the economy

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recovers, government debt ratios are expected to stabilize, albeit at new—higher—levels.

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Brazil's economic team wants to adopt a flexible fiscal target for 2021 as uncertainties caused by the novel

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coronavirus make it difficult to estimate the impact of the crisis, according to four ...

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Fiscal policy partly compensates the financial market distortion. With distorted goods, labour and financial

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markets we find that the estimated fiscal policy rules reduce fluctuations in euro area GDP by about 14 percent. JEL

Classification System: E32, E62

Keywords: DSGE modelling, fiscal policy, stabilisation policies, euro area

Fiscal Policy in an Estimated Open-Economy Model for the ...

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Model Of The Japanese
Non-Ricardian Households and Fiscal Policy in an Estimated DSGE Model of the Euro Area*,† Günter Coenen
European Central Bank Roland Straub
International Monetary Fund December 2004
Abstract In this paper, we revisit the effects of government spending shocks on private aggregate

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Non-Ricardian Households and Fiscal Policy in an Estimated ...

Answering these questions requires to incorporate fiscal policy into the model. In this section, I did robustness analysis in order to provide evidence on the advantages of modelling fiscal policy. In this framework I estimated two different models, namely simple model and model

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with fiscal policy without fiscal data.

The interaction between monetary and fiscal policies in ...

The amount of fiscal support provided and the period over which the support flows for each policy matters. In this section, we illustrate how size and speed affect our estimated impact on real GDP

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using rebates to households as an example.

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Fiscal policy is the use of government spending and taxation to influence the economy. When the government decides on the goods and services it purchases,

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the transfer payments it distributes, or the taxes it collects, it is engaging in fiscal policy. The primary economic impact of any change in the government budget is felt by [...]

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There is an estimated public revenue shortfall, estimated at around 20% from

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the budget estimates. In the Fiscal Policy review, the Ministry of Finance said the lower than expected revenue will be cushioned by additional dividends and a special contribution from Government entities such as Petroliam Nasional Bhd (Petronas), Khazanah Nasional Bhd and Retirement Fund (Inc) (KWAP).

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Malaysia's fiscal deficit rises to 6% of GDP — the highest ...

Fiscal Policy in an Estimated Model of the European Monetary Union AurØlien Eyquemy First version: November 2006 This version: November 2007 Abstract We explore the welfare implications of several -scal policies in an estimated two-country model of the European

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Monetary Union with an incomplete -nancial market and home bias in consumption.

Fiscal Policy in an Estimated Model of the European ...

In this study we estimate a Dynamic Stochastic General Equilibrium (DSGE) model using Bayesian techniques to

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analyse the effects of monetary and fiscal policy in Morocco. The results suggest that a positive monetary policy shock generates a

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The amount of fiscal support provided and the period over which the support

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flows for each policy matters. In this section, we illustrate how size and speed affect our estimated impact on real GDP

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