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"Financial Reporting and Analysis" by Revsine, Collins, and Johnson is a well written book, but in my opinion, because of Prentice Hall's unwillingness to publish the Student's Solutions Manual, I cannot recommend this book to those who want to learn, or relearn, on their own, the subject that it teaches.

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E5-1. Inventory turnover (AICPA adapted) Inventory turnover = Cost of goods sold / Average inventory =  $\frac{\$2,200,000}{\$550,000} = 4.0$

E5-2. Receivable and inventory turnover (AICPA adapted) Accounts receivable turnover = Net credit sales / Average trade receivables =  $\frac{\$2,500,000}{\$462,500} = 5.41$

Inventory turnover = Cost of ...

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CHAPTER 2—INTRODUCTION TO FINANCIAL STATEMENTS AND OTHER FINANCIAL REPORTING TOPICS  
ANS: T  
PTS: 1  
DIF: Difficulty: Easy  
NAT: BUSPROG: Analytic  
STA: AICPA: FN: Measurement | ACBSP: Financial Statement Analysis | IMA: Financial Statement Analysis  
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Financial Reporting And Analysis 1. SubmittedTo : Rizwan ul Haq Submitted By : MIR ABDULLAH FAREEHA FAISAL ALI JAVED BURHAN UDDIN 2. Financial analysis is the process of evaluating financial and other information for decision-making. 3.

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Edition by Lawrence Revsine and Daniel Collins and Bruce Johnson and Fred Mittelstaedt and Leonard Soffer (9780078025679) Preview the textbook, purchase or get a FREE instructor-only desk copy.

### **Financial Reporting and Analysis - McGraw Hill**

This chapter focuses on the interpretation and analysis of financial statements. To perform financial analysis, you will need to know how to use common-sized financial statements, financial ratios, and the Du Pont ratio method.

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### **Analysis of Financial Statements - Free Financial Analysis ...**

Financial Reporting & Analysis (FR&A) by Revsine/Collins/Johnson/Mittelstaedt emphasizes both the process of financial reporting and the analysis of financial statements. This book employs a true "user" perspective by discussing the contracting and decision implications of accounting and this helps readers understand why accounting choices matter and to whom.

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